



MUDRA FINANCIAL SERVICES LTD.

Reg. Office : 3rd Floor, Vaastu Darshan, "B" Above Central Bank of India.
Azad Road, Andheri (East), Mumbai - 400 069.

(O) : +91-22-6191 9293/22 Website : mudrafinancial.in

Email: mudrafinancial.1994@gmail.com

L65999MH1994PLC079222

14th November, 2018

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14th November, 2018

Security Code: 539819

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 14th November, 2018 has:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter and half-year ended on 30th September, 2018 along with the Statement of Assets and Liabilities of the Company as on that date. The Statutory Auditors have carried out Limited Audit Review for the said quarter and half year ended on 30th September, 2018.

An extract of the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2018 is enclosed herewith.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:35 P.M.

Kindly make a note of the same and acknowledge.

Thanking You.

For Mudra Financial Services Limited


Atul Jain
Director
(DIN: 00096052)



Encl: As above

LIMITED REVIEW REPORT

**To the Board of Directors of
MUDRA FINANCIAL SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited (the company)** for the quarter and half year ended 30th September, 2018 (the "statement"), being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results for the quarter and half year ended 30th September, 2018 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contain any material misstatement.

Sampat Mehta & Associates
Chartered Accountants
Firm Registration No. 109038W



Sanjay Rambhia
Partner
Membership No. 046265

Place: Mumbai
Date: 14th November, 2018



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Extract of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

(Rs. in Laacs)

| Sr No. | Particulars | Quarter Ended | | | Half Year Ended | | Previous Year Ended |
|--------|---|---------------|-----------|-----------|-----------------|-----------|---------------------|
| | | 30-Sep-18 | 30-Jun-18 | 30-Sep-17 | 30-Sep-18 | 30-Sep-17 | 31-Mar-18 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Revenue from Operations | 7.50 | - | - | 7.50 | 5.00 | 15.50 |
| II. | Other Income | 16.38 | 15.26 | 16.57 | 31.63 | 31.81 | 62.53 |
| III. | Total Revenue (I + II) | 23.88 | 15.26 | 16.57 | 39.13 | 36.81 | 78.03 |
| IV. | Expenses | | | | | | |
| a. | Purchase of Stock-in-trade | - | - | - | - | - | - |
| b. | Changes in inventories of Stock-in-Trade | 0.10 | 0.10 | - | 0.20 | - | - |
| c. | Employee Benefits Expense | 6.22 | 4.68 | 6.10 | 10.90 | 11.29 | 23.46 |
| d. | Finance Costs | - | - | - | - | - | - |
| e. | Depreciation and Amortization Expense | - | - | - | - | - | - |
| f. | Other Expenses | 1.48 | 4.04 | 2.17 | 5.52 | 6.24 | 14.22 |
| | Total Expenses | 7.80 | 8.82 | 8.27 | 16.62 | 17.53 | 36.68 |
| V. | Profit(Loss) before exceptional and extra ordinary items and tax (III - IV) | 16.08 | 6.44 | 8.30 | 22.51 | 19.31 | 41.35 |
| VI. | Exceptional Items | - | - | - | - | - | - |
| VII. | Profit(Loss) before extra ordinary items and tax (V-VI) | 16.08 | 6.44 | 8.30 | 22.51 | 19.31 | 41.35 |
| VIII. | Extraordinary items | - | - | - | - | - | - |
| IX. | Profit(Loss) before tax (VII - VIII) | 16.08 | 6.44 | 8.30 | 22.51 | 19.31 | 41.35 |
| X. | Tax Expense : | | | | | | |
| 1. | Current Tax | 4.00 | - | - | 4.00 | - | 10.68 |
| 2. | Deferred Tax | - | - | - | - | - | (0.01) |
| XI. | Profit(Loss) from the continuing operations (IX - X) | 12.08 | 6.44 | 8.30 | 18.51 | 19.31 | 30.68 |
| XII. | Profit(Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII. | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XIV. | Profit(Loss) from discontinuing operations after tax (XII - XIII) | - | - | - | - | - | - |
| XV. | Profit(Loss) for the period (XI + XIV) | 12.08 | 6.44 | 8.30 | 18.51 | 19.31 | 30.68 |
| XVI. | Equity Share Capital | 501.00 | 501.00 | 501.00 | 501.00 | 501.00 | 501.00 |
| XVII. | Free Reserves | - | - | - | - | - | 264.70 |
| XVIII. | Earnings per Equity Share after tax of Face Value of Rs 10/- each | | | | | | |
| a. | Basic | 0.24 | 0.13 | 0.17 | 0.37 | 0.39 | 0.01 |
| b. | Diluted | 0.24 | 0.13 | 0.17 | 0.37 | 0.39 | 0.01 |

NOTES :

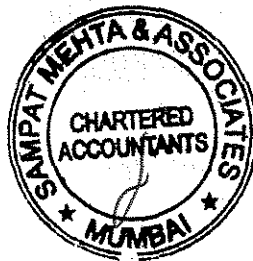
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14th November, 2018.
- The Company operates in single segment viz Financial Services.

By Order of the Board
For Mudra Financial Services Limited

(Atul Jain)

(Atul Jain)
Director
DIN: 00096052

Place : Mumbai
Date : 14th November, 2018





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CIN No. : L65999MH1994PLC079222

Statement of Assets and Liabilities

(Rs. in lacs)

| Particulars | As at 30-Sep-2018 Unaudited | As at 31-Mar-2018 Audited |
|---------------------------------------|-----------------------------------|---------------------------------|
| A. EQUITY AND LIABILITIES | | |
| 1. SHAREHOLDERS' FUNDS : | | |
| a) Capital | 501.00 | 501.00 |
| b) Reserves & Surplus | 283.21 | 264.70 |
| Sub Total - Shareholders Funds | 784.21 | 765.70 |
| 2. NON CURRENT LIABILITIES | | |
| a) Deferred Tax Liability(Net) | 0.05 | 0.05 |
| b) Long Term Provisions | 2.71 | 2.71 |
| Sub Total - Non-current Liabilities | 2.76 | 2.76 |
| 3. CURRENT LIABILITIES | | |
| a) Other Current Liabilities | 0.33 | 0.95 |
| Sub Total - Current Liabilities | 0.33 | 0.95 |
| TOTAL - EQUITY AND LIABILITIES | 787.30 | 769.41 |
| B. ASSETS | | |
| 1. NON CURRENT ASSETS | | |
| a) Fixed Assets | 0.24 | 0.24 |
| b) Non-current Investments | 7.73 | 7.73 |
| c) Long-term Loans and Advances | 646.89 | 679.75 |
| Sub Total - Non-current Assets | 654.85 | 687.72 |
| 2. CURRENT ASSETS | | |
| a) Inventories | 26.71 | 26.91 |
| b) Current Investment | 70.00 | - |
| c) Cash and Cash Equivalent | 3.89 | 10.21 |
| d) Short-term Loans and Advances | 0.42 | 0.32 |
| e) Other current assets | 31.43 | 44.25 |
| Sub Total - Current Assets | 132.45 | 81.69 |
| TOTAL ASSETS | 787.30 | 769.41 |

By Order of the Board
For Mudra Financial Services Limited

(Atul Jain)
Director
DIN: 00095052

Place : Mumbai
Date : 14th November, 2018

